

Canada Emergency Wage Subsidy Update

The Federal Government announced today that applications for the Canada Emergency Wage Subsidy (CEWS) will commence on April 27th, 2020.

While you wait for the applications to open, they have provided a subsidy calculation tool to assist employers in figuring out how much wage subsidy they will be eligible for. The calculator can be found here:

<https://www.canada.ca/en/revenue-agency/services/subsidy/emergency-wage-subsidy/cews-calculate-subsidy-amount.html>

As a reminder, the CEWS provides a 75% wage subsidy to eligible employers for up to 12 weeks, retroactive to March 15, 2020. The CEWS aims to prevent further job losses, encourage employers to re-hire workers previously laid off as a result of COVID-19, and help better position employers to more easily resume normal operations following the crisis.

Further details regarding the CEWS can be found in our April 14th, 2020 e-Alert at e2rsolutions.com.

If you have any questions, please reach out to speak with an e2r® Advisor.